

EFG International appoints new Chief Financial Officer

Zurich, 14 May 2012 - EFG International has recruited Giorgio Pradelli as its new Chief Financial Officer

EFG International has recruited Giorgio Pradelli, effective 1 June 2012, to be its new Chief Financial Officer and member of the Executive Committee, subject to regulatory approval. He will replace Jean-Christophe Pernollet, who is leaving to pursue a new challenge following an appropriate handover period.

Giorgio Pradelli (aged 45) has extensive private banking and business management experience. He held a variety of senior roles at Deutsche Bank, including Head of Private & Business Banking in Italy, and Head of Business Development for the Private Clients and Asset Management Group in Frankfurt. From 2003-06, he was Deputy Chief Financial Officer of EFG Group, the largest shareholder of EFG International. During this period, he worked closely with EFG Private Bank in the UK and its then CEO, John Williamson, now CEO of EFG International. Latterly he has been Head of International at Eurobank, focused on "New Europe". In this capacity, he oversaw businesses with a combined network of more than 1,000 offices and total operating income of circa €700 million.

John Williamson, CEO of EFG International:

"Over the past year, EFG International has made significant headway in resetting its business. I am grateful to Jean-Christophe Pernollet for the contribution he has made. Our commitment is now to deliver controlled, profitable growth, and I am extremely pleased that Giorgio has agreed to join EFG International as CFO. I have worked with him closely in the past and he brings many qualities to our leadership team. He knows EFG International and understands private banking. He brings significant finance as well as business management experience, notably in emerging growth markets. He is committed as I am to ensuring that EFG International delivers on its potential going forward, and remains a leading independent private bank."

Giorgio Pradelli, CFO designate, EFG International:

"I am excited about joining EFG International, and to working again with John Williamson and the rest of his team. I know the business well, and am convinced as to its future potential. It has put past missteps behind it, and the challenge is now to optimise and to grow. Performance so far this year, including net new assets, is on track, and I believe strongly that EFG International is operating in a market that remains highly attractive, and that as a business it retains strong competitive differentiation. The challenge is to ensure that it now converts this into profitable growth."

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About EFG International

EFG International is a global private banking group offering private banking and asset management services, headquartered in Zurich. EFG International's group of private banking businesses operates in over 30 locations worldwide, with circa 2,500 employees. EFG International's registered shares (EFGN) are listed on the SIX Swiss Exchange.

Practitioners of the craft of private banking